

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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CONTACT: Office of Financing  
202-504-3550

### RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill  
Issue Date: March 22, 2007  
Maturity Date: June 21, 2007  
CUSIP Number: 912795ZM6

High Rate: 4.930% Investment Rate 1/: 5.075% Price: 98.753806

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 8.55%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 47,740,000	\$ 18,010,626
Noncompetitive	1,879,510	1,879,510
FIMA (noncompetitive)	110,000	110,000
SUBTOTAL	49,729,510	20,000,136 2/
Federal Reserve	7,756,332	7,756,332
TOTAL	\$ 57,485,842	\$ 27,756,468

Median rate 4.915%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.900%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 49,729,510 / 20,000,136 = 2.49

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,375,028,000